

PERIODIC DISCLOSURES
FORM NL-5 - CLAIMS SCHEDULE

 Royal Sundaram General Insurance Co. Ltd
 (Formerly known as Royal Sundaram Alliance Insurance Company Ltd)

31-Dec-17

QUARTER ENDED 31st December 2017																
No.	Particulars	Fire Revenue Account	Marine Revenue Account			Miscellaneous Revenue Account										Total
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Total Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Others	Miscellaneous Total	Total
																(`000)
	Claims paid :															
1	Direct claims	93,653	37,830	-	37,830	17,58,497	8,45,465	26,03,962	5,855	22,956	32,380	52,932	4,18,266	19,816	31,56,167	32,87,650
2	Add Claims Outstanding at the end of the year (net)	(46,122)	(5,876)	(4)	(5,880)	(58,258)	12,10,151	11,51,893	1,625	(3,505)	(33,170)	(5,437)	35,763	(7,958)	11,39,211	10,87,209
3	Less Claims Outstanding at the beginning of the year (net)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Gross Incurred Claims	47,531	31,954	(4)	31,950	17,00,239	20,55,616	37,55,855	7,480	19,451	(790)	47,495	4,54,029	11,858	42,95,378	43,74,859
4	Add :Re-insurance accepted to direct claims	25,813	-	-	-	-	-	-	-	-	197	-	-	-	197	26,010
5	Less :Re-insurance Ceded to claims paid	(98,530)	(24,088)	-	(24,088)	(2,59,188)	(44,621)	(3,03,809)	(293)	(16,704)	(29,473)	(8,822)	(64,706)	(15,394)	(4,39,201)	(5,61,819)
6	Less: Re-insurance on OS claims															
	Total Claims Incurred (Net)	(25,186)	7,866	(4)	7,862	14,41,051	20,10,995	34,52,046	7,187	2,747	(30,066)	38,673	3,89,323	(3,536)	38,56,374	38,39,050

QUARTER ENDED 31st December 2016																
No.	Particulars	Fire Revenue Account	Marine Revenue Account			Miscellaneous Revenue Account										Total
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Others	Miscellaneous Total	Total
																(`000)
	Claims paid :															
1	Direct claims	57,791	42,212	-	42,212	15,92,222	8,20,174	24,12,396	1,815	693	23,861	30,445	3,53,594	2,066	28,24,870	29,24,873
2	Add Claims Outstanding at the end of the year (net)	38,902	7,910	-	7,910	1,15,534	6,57,253	7,72,787	2,411	1,780	2,849	12,123	3,252	3,220	7,98,422	8,45,234
3	Less Claims Outstanding at the beginning of the year (net)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Gross Incurred Claims	96,693	50,122	-	50,122	17,07,756	14,77,427	31,85,183	4,226	2,473	26,710	42,568	3,56,846	5,286	36,23,292	37,70,107
4	Add :Re-insurance accepted to direct claims	3,995	-	-	-	-	1,956	1,956	-	-	264	-	-	-	2,220	6,215
5	Less :Re-insurance Ceded to claims paid	(46,527)	(25,383)	-	(25,383)	(74,954)	(45,617)	(1,20,571)	(91)	(35)	(18,136)	(4,946)	(29,043)	(587)	(1,73,409)	(2,45,319)
6	Less: Re-insurance on OS claims															
	Total Claims Incurred (Net)	54,161	24,739	-	24,739	16,32,802	14,33,766	30,66,568	4,135	2,438	8,838	37,622	3,27,803	4,699	34,52,103	35,31,003

PERIOD ENDED 31st December 2017																
No.	Particulars	Fire Revenue Account	Marine Revenue Account			Miscellaneous Revenue Revenue Account										Total
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Others	Miscellaneous Total	Total
																(`000)
	Claims paid :															
1	Direct claims	4,77,102	1,22,298	23	1,22,321	47,68,025	24,86,654	72,54,679	9,282	24,428	1,14,390	1,26,528	10,77,771	25,764	86,32,842	92,32,265
2	Add Claims Outstanding at the end of the year (net)	2,19,664	91,668	223	91,891	13,35,228	1,83,38,420	1,96,73,648	29,367	11,571	70,550	2,08,995	3,21,549	39,488	2,03,55,168	2,06,66,723
3	Less Claims Outstanding at the beginning of the year (net)	(2,00,660)	(95,165)	(207)	(95,372)	(9,01,482)	(1,51,47,066)	(1,60,48,548)	(25,235)	(18,055)	(64,477)	(1,82,475)	(2,42,069)	(15,742)	(1,65,96,601)	(1,68,92,633)
	Gross Incurred Claims	4,96,106	1,18,801	39	1,18,840	52,01,771	56,78,008	1,08,79,779	13,414	17,944	1,20,463	1,53,048	11,57,251	49,510	1,23,91,409	1,30,06,355
4	Add :Re-insurance accepted to direct claims	39,802	-	-	-	-	-	-	-	-	584	-	-	-	584	40,386
5	Less :Re-insurance Ceded to claims paid	(4,40,592)	(76,540)	(22)	(76,562)	(5,23,906)	(1,49,506)	(6,73,412)	(604)	(16,869)	(94,241)	(15,948)	(1,48,349)	(17,425)	(9,66,848)	(14,84,002)
6	Less: Re-insurance on OS claims															
	Total Claims Incurred (Net)	95,316	42,261	17	42,278	46,77,865	55,28,502	1,02,06,367	12,810	1,075	26,806	1,37,100	10,08,902	32,085	1,14,25,145	1,15,62,739

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No.	Particulars	Fire Revenue Account	Marine Revenue Account			Miscellaneous Revenue Revenue Account										Total
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Others	Miscellaneous Total	Total
																(`000)
	Claims paid :															
1	Direct claims	3,85,325	1,59,427	-	1,59,427	45,76,788	24,69,339	70,46,127	2,919	3,105	91,440	1,07,712	9,68,618	9,277	82,29,198	87,73,950
2	Add Claims Outstanding at the end of the year (net)	2,24,647	1,11,837	200	1,12,037	10,34,824	1,45,14,309	1,55,49,133	23,207	22,614	70,788	1,81,075	2,82,891	16,565	1,61,46,273	1,64,82,957
3	Less Claims Outstanding at the beginning of the year (net)	(1,62,164)	(1,14,608)	(250)	(1,14,858)	(6,81,343)	(1,29,94,757)	(1,36,76,100)	(16,576)	(19,254)	(66,237)	(1,65,889)	(2,42,052)	(14,490)	(1,42,00,598)	(1,44,77,620)
	Gross Incurred Claims	4,47,808	1,56,656	(50)	1,56,606	49,30,269	39,88,891	89,19,160	9,550	6,465	95,991	1,22,898	10,09,457	11,352	1,01,74,873	1,07,79,287
4	Add :Re-insurance accepted to direct claims	20,706	-	-	-	-	61,647	61,647	-	-	859	-	-	-	62,506	83,212
5	Less :Re-insurance Ceded to claims paid	(3,56,463)	(88,056)	-	(88,056)	(2,72,566)	(1,43,160)	(4,15,726)	(190)	(520)	(79,799)	(13,050)	(69,775)	(1,497)	(5,80,557)	(10,25,076)
6	Less: Re-insurance on OS claims															
	Total Claims Incurred (Net)	1,12,051	68,600	(50)	68,550	46,57,703	39,07,378	85,65,081	9,360	5,945	17,051	1,09,848	9,39,682	9,855	96,56,822	98,37,423

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.